

MAP's Press Release

Management Association of Pakistan's 29th Corporate Excellence Awards



The President-Elect Mr. Mamnoon Hussain who presided over the Management Association of Pakistan's 29th Corporate Excellence Awards ceremony held in Karachi on 22nd August 2013, has appealed to the business leaders that ALLAH (All Mighty) rewards those who spend on their under privileged countrymen. He stated that while Pakistan is passing through turbulent times with many crises "the energy crises, the law & order situation and so forth", he implored upon all the Corporate leaders that they must not forget their less fortunate countrymen. The recent floods have devastated large tracts of the country. He appealed to all the nominees of MAP's Corporate Excellence Awards to do yet more for the victims of the floods and other ordinary Pakistanis, as a part of their CSR.

He stated that in the companies of excellence, the distinguishing factor is the possessive passion with which the employees own corporate decisions and the targets. Continuous performance and recognition of social responsibility is yet another dimension of corporate excellence. To satisfy all legitimate interest groups in society is another form of excellence. Corporate Excellence is important to society because it sets an example and a standard of behavior expected of the corporate world that is socially useful too.

The President-Elect said that he is extremely delighted to observe that Management Association of Pakistan has been the single beacon of light which has spread the concept and stressed on achieving corporate excellence within Pakistan's corporate world. An initiative taken by MAP way back in 1982 has now blossomed into a most coveted Award that the business world here looks forward to each year. He added that our growing industry definitely needs such recognition from a prestigious forum like MAP. At the end of the President-elect's keynote speech, Syed Masood Hashmi presented a memento to Mr. Mamnoon Hussain on behalf of the Management Association of Pakistan.

Earlier, Syed Masood Hashmi, Vice President MAP talked about the role that MAP has played in creating awareness about the best management practices amongst the companies. For this purpose MAP instituted its Corporate Excellence Award in 1982 which today is considered the ultimate accolade in the realms of corporate management. The Award seeks to recognize and reward the best managed companies in Pakistan. He informed the gathering about MAP's interaction with international bodies like Asian Association of Management Organizations (AAMO) where MAP plays an active role, with AIMA and with Asian Institute of Management (AIM), Philippines which has appointed MAP as the Pakistan representative for facilitating admissions in AIM. Syed Masood Hashmi, Chairperson of MAP's Corporate Excellence Awards Committee, briefed about the criteria MAP follows in adjudicating the award winners.

The President-Elect distributed trophies to the winners of the 29th Corporate Excellence Awards. The top trophy winner, i.e. Amir S. Chinoy Chinoy Corporate Excellence Award for the Industrial category was Indus Motor Company Ltd while Habib Bank Ltd was awarded the top Corporate Excellence Award trophy in the Financial category.

Sector wise awards in the Industrial sector were given to OGDC, ICI Pakistan, Security Papers Ltd, International Industries Ltd., Attock Cement, Tri-Pack Films, Al Ghazi Tractors Ltd, Rafhan Maize Products, Colgate-Palmolive, Abbot Pakistan and Shifa International Hospitals.

The Citizens Foundation was the award recipient in the Not-for-Profit organizations category.

Sector wise awards in the Financial Sector were received by EFU Life Assurance, IGI Insurance, JS Global Capital and Standard Chartered Modaraba.

The runner up companies were awarded Certificates of Corporate Excellence. Vote of thanks was given by Mr. Sarmad Ali, Member Executive Committee of MAP.

22nd August 2013